

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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POLICY

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**Date:** 9/10/2010

**GAIN Report Number:** VE1088

## Venezuela

**Post:** Caracas

### Government Raises Some Fixed Prices

**Report Categories:**

Grain and Feed

Oilseeds and Products

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**Report Highlights:**

According to Vice President Elias Jaua, producer prices for corn, rice, and sunflowers will be increased by 28 percent, 29 percent, and 26 percent, respectively.

**General Information:**

According to the vice president of Venezuela, prices for rice, corn, and sunflower will be increased for producers starting on September 1, 2010.

In Bolivars, the prices increases will be from 1.20 to 1.55 for rice type "A," and 1.19 to 1.54 for type "B" rice. For white corn the price will be increased from 0.90 to 1.15 Bolivars, and for yellow corn the increase will be from 0.80 Bolivars to 1.02 Bolivars. Finally, for the next sunflower seed harvest, prices will increase from 2.10 to 2.64 Bolivars. The government has been emphasizing expanded oilseed production in the last few years.

According to industry figures, grain producers have seen their input costs increase by about 85 percent since 2008.